

**BY-LAW NO. 1466-17**  
**OF THE TOWN OF VULCAN**

(hereinafter referred to as "the Municipality")

**IN THE PROVINCE OF ALBERTA**

**This by-law authorizes the Council of the Municipality to impose a local improvement tax in respect of all lands that directly benefit from the 200 block of 2<sup>nd</sup> Street South pavement and utility infrastructure local improvement project.**

**WHEREAS:**

The Council of the Municipality has decided to issue a by-law pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the 200 block of 2<sup>nd</sup> Street South pavement and utility infrastructure local improvement project.

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and Schedule B and no sufficient objection to the 200 block of 2<sup>nd</sup> Street South pavement and utility infrastructure local improvement project has been filed with the Municipality's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners.

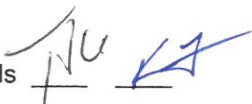
Plans and specifications have been prepared. The total cost of the project is calculated to be \$442,192.46 and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at Large	75%	\$331,644.34
Benefiting Owners	25%	\$110,548.12
Total Cost		\$442,192.46

The local improvement tax will be collected for Twenty Five (25) years and the total amount levied annually against the benefiting owners is \$6,520.56.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

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**NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:**

That for the purpose of completing the 200 block of 2<sup>nd</sup> Street South pavement and utility infrastructure local improvement project the sum of ONE HUNDRED TEN THOUSAND FIVE HUNDRED FOURY EIGHT DOLLARS AND TWELVE CENTS (\$110,548.12) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A and Schedule B attached.

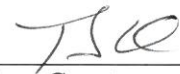
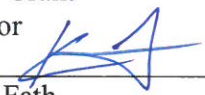
The net amount levied under the by-law shall be applied only to the local improvement project specified by this by-law.

This by-law comes into force on the date it is passed.

Read a first time this 13<sup>th</sup> day of November, 2017.

  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Read a second time this 13<sup>th</sup> day of November, 2017.

  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Unanimous consent received to hold third and final reading.

Read a third and final time this 13<sup>th</sup> day of November, 2017.

  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Initials  



**Schedule A to By-law No. 1466-17**Annual Levy for the 200 block of 2<sup>nd</sup> Street South Pavement and Utility Infrastructure  
Local Improvement Project

## 1. Properties to be assessed:

Address	Roll Number	Frontage	
201 2nd Street South	039900	30.48	Meters
209 2nd Street South	039800	15.24	Meters
215 2nd Street South	039700	15.24	Meters
217 2nd Street South	039600	15.24	Meters
219 2nd Street South	039500	15.24	Meters
223 2nd Street South	039400	20.12	Meters
204 3rd Avenue South	039300	10.36	Meters
202 2nd Street South	015300	22.86	Meters
208 2nd Street South	015400	22.86	Meters
216 2nd Street South	015500	22.86	Meters
220 2nd Street South	015600	11.43	Meters
222 2nd Street South	015700	11.43	Meters
226 2nd Street South	015800	15.24	Meters
230 2nd Street South	015900	15.24	Meters

2. Total Frontage 243.84 Meters
3. Total Levy \$ 110,548.12
4. Total Levy per Front Meter \$ 453.36
5. Annual Unit Rate per Front Meter Payable  
for a Period of Twenty Five (25) years at 3.289% \$ 8.61
6. Total Yearly Assessment against all properties  
to be assessed \$ 6520.56

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**Schedule B to By-law No. 1466-17**Annual Levy for the 200 block of 2<sup>nd</sup> Street South Pavement and Utility Infrastructure  
Local Improvement Project

## 1. Properties to be assessed:

Address	Roll Number	Lump Sum Payment	Annual Payment
201 2nd Street South	039900	\$13,818.51	\$815.07
209 2nd Street South	039800	\$6,909.26	\$407.53
215 2nd Street South	039700	\$6,909.26	\$407.53
217 2nd Street South	039600	\$6,909.26	\$407.53
219 2nd Street South	039500	\$6,909.26	\$407.53
223 2nd Street South	039400	\$9,121.67	\$538.03
204 3rd Avenue South	039300	\$4,696.84	\$277.04
202 2nd Street South	015300	\$10,363.89	\$611.30
208 2nd Street South	015400	\$10,363.89	\$611.30
216 2nd Street South	015500	\$10,363.89	\$611.30
220 2nd Street South	015600	\$5,181.94	\$305.65
222 2nd Street South	015700	\$5,181.94	\$305.65
226 2nd Street South	015800	\$6,909.26	\$407.53
230 2nd Street South	015900	\$6,909.26	\$407.53

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