

TOWN OF VULCAN

Policy Manual

<u>POLICY NUMBER</u>			<u>TITLE OF POLICY</u>
F-06			Recurring Grants to Organizations
Approval	D/M/Y	Resolution #	
Adopted	24/08/1998	98.217	
Amended	24/11/2014	14.355	
From: F-26	23/01/2017	To F-06	
Amended	23/01/2017	17.037	
Amended	11/12/2023	23.280	

STATEMENT:

The Town of Vulcan requires a policy to formalize a process for providing consistent annual funding to various Organizations.

1. Policy

In recognition of Council's wish to support and encourage the activities of the various organizations, grants shall be provided each year based on the following criteria:

2. Grant Criteria

The grants shall be based on the efforts of the Organization to provide ongoing service to the Town through a formal agreement, or through the activities that are provided by the organization which directly benefit the residents of the community.

- 2.1** The receiving organization will provide Council with a written request for continued funding by November 1 of each year.
- 2.2** The receiving organization will provide Council with a Budget by November 1 of each year.
- 2.3** The receiving organization will provide Council with Annual Financial Statements.
- 2.4** The grant funding amount will be considered with regard to funds not expended in that year.
- 2.5** The maximum grant available to the receiving organization shall be established in the following table, or as determined by Council from time to time.

3. Organizations Receiving Funding

The organizations that have met the criteria established in this policy shall receive annual grant funding as established in this table. Council shall provide for the appropriate level of funding for these grants to be included in the annual operational budget.

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4. Recurring Grant Funding Table

Receiving Organization	Maximum Funding
Vulcan and District Chamber of Commerce	\$ 1,750.00
Vulcan Royal Canadian Legion	\$ 2,000.00
Rainbow Literacy Society	\$ 18,000.00
Vulcan Regional Victims Services Society	\$ 5,000.00
Vulcan Daycare Society	\$ 5,000.00
STARS Foundation	\$ 3,800.00
Vulcan and District Foodbank Society	\$ 2,000.00
Vulcan Flying Club	\$ 8,000.00
Communities in Bloom	\$ 3,000.00
Vulcan Historical Society (Archives/Museum)	\$ 23,200.00

- END OF POLICY -