

**BYLAW NO. 1455-16**

**OF THE**

**TOWN OF VULCAN**

**IN THE PROVINCE OF ALBERTA**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VULCAN IN THE PROVINCE OF ALBERTA FOR THE 2016 TAXATION YEAR.**

**Whereas, the Town of Vulcan, in Alberta has prepared and adopted detailed estimate of the municipal revenues and expenditures as required, at the Council meeting held on May 9, 2016; and**

**Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Vulcan, in Alberta for 2016 total \$5,703,330. and**

**Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$2,759,228.00 and the balance of \$2,944,102.00 is to be raised by general municipal taxation; and**

**Whereas, the requisitions are:**

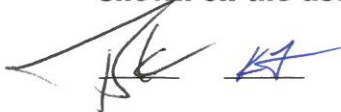
<b>Alberta School Foundation Fund (ASFF)</b>	<b>\$547,220.00</b>
<b>Senior Foundation</b>	<b>\$ 32,560.00</b>

**and**

**Whereas, the Council of the Town of Vulcan is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and**

**Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26.1, Revised Statutes of Alberta, 1994; and**

**Whereas, the assessed value of all property in the Town of Vulcan of Alberta as shown on the assessment roll is:**



	<u>Assessment</u>
<b>Residential</b>	<b>169,015,410.00</b>
<b>Residential – Self Contained</b>	<b>1,237,220.00</b>
<b>Commercial / Industrial</b>	<b>40,849,990.00</b>
<b>Farmland</b>	<b>45,340.00</b>
<b>Country – Residential</b>	<b>59,250.00</b>
<b>Country – Commercial</b>	<b>46,200.00</b>
<b>Country – Farmland</b>	<u><b>66,380.00</b></u>
<b>Total Assessment</b>	<u><b>211,319,790.00</b></u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Vulcan of Alberta, in the Province of Alberta, enacts as follows:

- 1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vulcan of Alberta:**

	Tax Levy	Assessment	Tax Rate
<b>General Municipal</b>			
<b>Residential</b>	<b>1,610,717.00</b>	<b>169,015,410.00</b>	<b>9.53</b>
<b>Residential – Self Contained</b>	<b>11,791.00</b>	<b>1,237,220.00</b>	<b>9.53</b>
<b>Non-Residential</b>	<b>597,635.00</b>	<b>40,849,990.00</b>	<b>14.63</b>
<b>Farmland</b>	<b>432.00</b>	<b>45,340.00</b>	<b>9.53</b>
<b>Residential-Country</b>	<b>341.00</b>	<b>59,250.00</b>	<b>5.76</b>
<b>Commercial-Country</b>	<b>422.00</b>	<b>46,200.00</b>	<b>9.14</b>
<b>Farmland-Country</b>	<b>637.00</b>	<b>66,380.00</b>	<b>9.59</b>
<b>Total</b>	<u><b>2,221,975.00</b></u>	<u><b>211,319,790.00</b></u>	



**ASFF**

<b>Residential/Farmland</b>	<b>392,792.00</b>	<b>169,015,410.00</b>	<b>2.324</b>
<b>Farmland</b>	<b>105.00</b>	<b>45,340.00</b>	<b>2.324</b>
<b>Non-Residential</b>	<b>126,842.00</b>	<b>38,205,380.00</b>	<b>3.32</b>
<b>Residential-Country</b>	<b>143.00</b>	<b>59,250.00</b>	<b>2.413</b>
<b>Commercial-Country</b>	<b>184.00</b>	<b>46,200.00</b>	<b>3.973</b>
<b>Farmland-Country</b>	<b>160.00</b>	<b>66,380.00</b>	<b>2.413</b>
<b>Total</b>	<b><u>520,226.00</u></b>	<b><u>207,437,960.00</u></b>	

**Senior Foundation**

<b>Residential</b>	<b>26,205.00</b>	<b>169,060,750.00</b>	<b>0.155</b>
<b>Comm/Indus/Farm</b>	<b>6,332.00</b>	<b>40,849,990.00</b>	<b>0.155</b>
<b>Residential-Country</b>	<b>8.00</b>	<b>59,250.00</b>	<b>0.1387</b>
<b>Commercial-Country</b>	<b>6.00</b>	<b>46,200.00</b>	<b>0.1387</b>
<b>Farmland-Country</b>	<b>9.00</b>	<b>66,380.00</b>	<b>0.1387</b>
<b>Total</b>	<b><u>32,560.00</u></b>	<b><u>210,082,570.00</u></b>	

**Physician Recruitment**

<b>Residential</b>	<b>28,270.00</b>	<b>170,297,970.00</b>	<b>.166</b>
<b>Comm/Indus/Farm</b>	<b>6,781.00</b>	<b>40,849,990.00</b>	<b>.166</b>
<b>Total</b>	<b><u>35,051.00</u></b>	<b><u>211,147,960.00</u></b>	

**Fire Department**

<b>Residential</b>	<b>108,309.00</b>	<b>170,297,970.00</b>	<b>.636</b>
<b>Comm/Indus/Farm</b>	<b>25,981.00</b>	<b>40,849,990.00</b>	<b>.636</b>
<b>Total</b>	<b><u>134,290.00</u></b>	<b><u>211,147,960.00</u></b>	

2. That this bylaw shall take effect on the date of the third and final reading.



**Read a first time this 9th day of May, 2016.**



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**Thomas J. Grant,  
Mayor**



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**Kim Fath,  
Chief Administrative Officer**

**Read a second time this 9th day of May, 2016.**



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**Thomas J. Grant,  
Mayor**



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**Kim Fath,  
Chief Administrative Officer**

**Read a third time, by unanimous consent of the Councillors present, and finally passed this 9th day of May, 2016.**



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**Thomas J. Grant,  
Mayor**



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**Kim Fath,  
Chief Administrative Officer**