

BY-LAW NO. 1443-15
OF THE TOWN OF VULCAN

(hereinafter referred to as “the Municipality”)

IN THE PROVINCE OF ALBERTA

This by-law authorizes the Council of the Municipality to impose a local improvement tax in respect of all lands that directly benefit from the 3rd Avenue North pavement and curb local improvement project.

WHEREAS:

The Council of the Municipality has decided to issue a by-law pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the 3rd Avenue North pavement and curb local improvement project.

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and Schedule B and no sufficient objection to 3rd Avenue North pavement and curb local improvement project has been filed with the Municipality’s Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners.

Plans and specifications have been prepared. The total cost of the project is estimated to be \$158,324.00 and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at Large	\$79,162.00
Benefiting Owners	\$79,162.00
Total Cost	\$158,324.00

The local improvement tax will be collected for Twenty Five (25) years and the total amount levied annually against the benefiting owners is \$4,483.70.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

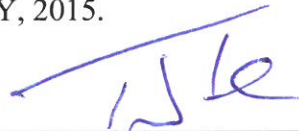
NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. That for the purpose of completing the 3rd Avenue North pavement and curb local improvement project the sum of SEVENTY NINE THOUSAND ONE HUNDRED SIXTY TWO DOLLARS (\$79,162.00) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A and Schedule B attached.
2. The net amount levied under the by-law shall be applied only to the local improvement project specified by this by-law.
3. This by-law comes into force on the date it is passed.


READ A FIRST TIME THIS 27th DAY OF JULY, 2015.

READ A SECOND TIME THIS 27th DAY OF JULY, 2015.

READ A THIRD TIME THIS 27th DAY OF JULY, 2015.



(MAYOR)



(CHIEF ADMINISTRATIVE OFFICER)

SEAL

Schedule A to By-law No. 1443-15

Annual Levy for the 3rd Avenue North Pavement and Curb Local Improvement Project

1. Properties to be assessed:

- 418 3rd Ave North - Roll # 063901 – Frontage 15.24 Meters
- 414 3rd Ave North – Roll # 063902 – Frontage 15.24 Meters
- 410 3rd Ave North – Roll # 063903 – Frontage 15.24 Meters
- 406 3rd Ave North – Roll # 063904 – Frontage 15.24 Meters
- 402 3rd Ave North – Roll # 063905 – Frontage 15.24 Meters
- Public P1 - Roll # 059300 – Frontage 85.00 Meters

2. Total Frontage	161.2 Meters
3. Total Levy	\$ 79,162.00
4. Total Levy per Front Meter	\$ 491.08
5. Annual Unit Rate per Front Meter Payable for a Period of Twenty Five (25) years at 2.92%	\$ 8.17
6. Total Yearly Assessment against all properties to be assessed	\$ 4,483.70

Schedule B to By-law No. 1443-15

Annual Levy for the 3rd Avenue North Pavement and Curb Local Improvement Project

1. Properties to be assessed:

	Lump Sum Payment	Payment Per Year
• 418 3 rd Ave North - Roll # 063901	\$7,484.05	\$423.89
• 414 3 rd Ave North - Roll # 063902	\$7,484.05	\$423.89
• 410 3 rd Ave North - Roll # 063903	\$7,484.05	\$423.89
• 406 3 rd Ave North - Roll # 063904	\$7,484.05	\$423.89
• 402 3 rd Ave North - Roll # 063905	\$7,484.05	\$423.89
• Public P1 - Roll # 064300	\$41,741.75	\$2,364.23