

TOWN OF VULCAN

Policy Manual

<u>POLICY NUMBER</u>			<u>TITLE OF POLICY</u>
F-06			Recurring Grants to Organizations
Approval	D/M/Y	Resolution #	
Adopted	24/08/1998	98.217	
Amended	24/11/2014	14.355	
From: F-26	23/01/2017	To F-06	
Amended	23/01/2017	17.037	

STATEMENT:

The Town of Vulcan requires a policy to formalize a process for providing consistent annual funding to various Organizations.

1. Policy

In recognition of Council's wish to support and encourage the activities of the following organizations, grants shall be provided each year to:

2. Chamber of Commerce

The grant shall be based on the efforts of the Chamber of Commerce to recruit new members and to maintain the membership that it has. The calculation of the grant will be based on the following criteria:

- 2.1** The Chamber of Commerce must apply to the Town each year for the grant and provide the number of members in good standing as of March 31 of the current year.
- 2.2** The payment of the grant will be provided on the following basis:
 - (a)** \$15 per member for the first fifty (50) members
 - (b)** \$25 per member over the first fifty (50) members
- 2.3** The maximum grant available to the Chamber of Commerce will be \$1,750 per year or as determined by Council from time to time.

3. Vulcan Royal Canadian Legion

Pursuant to the provisions of Section 362 (N iii b) of the Municipal Government Act, being Chapter M-26 2013 and amendments thereto, the Council of the Town of Vulcan, duly assembled, enacts the Municipal Administrator be authorized to issue a cheque to Vulcan Royal Canadian Legion in the amount of \$2,000 for the current year.

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4. Rainbow Literacy Society

The calculation of the grant will be based on the following criteria:

- 4.1 The Rainbow Literacy Society will provide Council with a Budget and Financial Statement by November 1 of each year.
- 4.2 The grant amount will be considered with regard to funds not expended in that year.
- 4.3 The maximum grant available to the Rainbow Literacy Society will be \$18,000 per year, or as determined by Council from time to time.

5. Vulcan Regional Victims Services Society

The calculation of the grant will be based on the following criteria:

- 5.1 The Vulcan Regional Victims Services Society will provide Council with a Budget and Financial Statement by November 1 of each year.
- 5.2 The grant amount will be considered with regard to funds not expended in that year.
- 5.3 The maximum grant available to the Vulcan Regional Victims Services Society will be \$5,000 per year, or as determined by Council from time to time.

6. Vulcan Daycare Society

The calculation of the grant will be based on the following criteria:

- 6.1 The Vulcan Daycare Society will provide Council with a Budget and Financial Statement by November 1 of each year.
- 6.2 The grant amount will be considered with regard to funds not expended in that year.
- 6.3 The maximum grant available to the Vulcan Daycare Society will be \$5,000 per year, or as determined by Council from time to time.

7. STARS Foundation

The calculation of the grant will be based on the following criteria:

- 7.1 Two dollars (\$2.00) per capita, calculated using the most recent census information available.

- END OF POLICY -