

T O W N O F V U L C A N

By-Law No. 1094

A By-Law of the Town of Vulcan to provide for the Assessment and Taxation of Businesses and Professions.

WHEREAS, certain Businesses and Professions are exempt from paying a Business License,

AND WHEREAS, the Council of the Town of Vulcan considers it expedient and equitable to enact a Business Assessment and Taxation By-Law.

NOW THEREFORE, pursuant to Part 2 of the Municipal Taxation Act, being Chapter M-31, 1980 and amendments thereto, the Council of the Town of Vulcan, duly assembled, enacts as follows:

THAT

1. This By-Law shall be known as the "Business Tax By-Law" of the Town of Vulcan.
2. Every person, firm or corporation carrying on a business or profession specified in this By-Law and situated within the corporate limits of the Town of Vulcan shall pay to the Town of Vulcan an annual Tax to be levied on the assessment of such business or profession in accordance with the provisions of this By-Law.
3. The assessment of every business or profession shall be calculated by multiplying the number of units of floor space of the premises occupied for the purpose of the business or profession being conducted by the rates hereinafter provided.
4. For the purpose of assessment under the By-Law businesses and professions shall be divided into the following classes and assessed at the rates herein set out:

<u>Classification</u>	<u>Business Area</u>	<u>Rate per Unit Measure of Unit of Capacity</u>
Barristers	First 300 sq. ft.	8.50
	Remainder	2.00
Dentists	First 300 sq. ft.	8.50
	Remainder	2.00
Physicians & Surgeons	First 300 sq. ft.	8.50
	Remainder	2.00
Accountants	First 300 sq. ft.	8.50
	Remainder	2.00
Alberta Government Telephones	First 300 sq. ft.	8.50
	Remainder	2.00
Alberta Liquor Control Board	First 300 sq. ft.	8.50
	Remainder	2.00

5. The Assessor is hereby authorized and directed to make an assessment of the businesses or professions carried on in the Town of Vulcan in accordance with the provisions of this By-Law.



6. The Business Tax payable shall be calculated and levied annually upon the assessment so made, for general purposes, at the Mill Rate set by the Council of the Town of Vulcan By-Law, in accordance with Part 3 of the Municipal Taxation Act.
7. The Business Tax payable in respect of any business or profession assessed under the authority of this By-Law shall not exceed the rate of levy made by the Town of Vulcan upon land therein and as authorized by Part 3 of the Municipal Taxation Act.
8. By-Law No. 843 and 942 shall be and are hereby rescinded.

READ a first time this 13 day of March A.D. 1989.

READ a second time this 13 day of March A.D. 1989.

READ a third time, by unanimous consent of the Councillors present, and finally passed this 13 day of March A.D. 1989.



Mayor



Municipal Administrator