

**BY-LAW NO. 1482-19  
OF THE TOWN OF VULCAN**

(hereinafter referred to as "the Municipality")

**IN THE PROVINCE OF ALBERTA**

**This by-law authorizes the Council of the Municipality to impose a local improvement tax in respect of all lands that directly benefit from the 500 block of 3<sup>rd</sup> Street South pavement and utility infrastructure local improvement project.**

**WHEREAS:**

The Council of the Municipality has decided to issue a by-law pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the 500 block of 3<sup>rd</sup> Street South pavement and utility infrastructure local improvement project.

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and Schedule B and no sufficient objection to the 500 block of 3<sup>rd</sup> Street South pavement and utility infrastructure local improvement project has been filed with the Municipality's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners.

Plans and specifications have been prepared. The total cost of the project is estimated to be \$465,859.22 and the local improvement plan estimates that the following contributions will be applied to the project:

|                       |     |              |
|-----------------------|-----|--------------|
| Municipality at Large | 75% | \$349,394.41 |
| Benefiting Owners     | 25% | \$116,464.81 |
| Total Cost            |     | \$465,859.22 |

The local improvement tax will be collected for Twenty Five (25) years and the total amount levied annually against the benefiting owners is \$4,658.59.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.


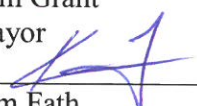
**NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY  
ASSEMBLED, ENACTS AS FOLLOWS:**

That for the purpose of completing the 500 block of 3<sup>rd</sup> Street South pavement and utility infrastructure local improvement project the sum of ONE HUNDRED SIXTEEN THOUSAND FOUR HUNDRED SIXTY FOUR DOLLARS AND EIGHTY ONE CENTS (\$116,464.81) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A and Schedule B attached.


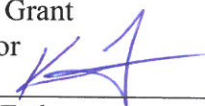
The net amount levied under the by-law shall be applied only to the local improvement project specified by this by-law.

This by-law comes into force on the date it is passed.

Read a first time this 8<sup>th</sup> day of April, 2019.


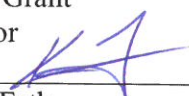
  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Read a second time this 8<sup>th</sup> day of April, 2019.

  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Unanimous consent received to hold third and final reading.

Read a third and final time this 8<sup>th</sup> day of April, 2019.

  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer



**Schedule A to By-law No. 1482-19**Annual Levy for the 500 block of 3<sup>rd</sup> Street South Pavement and Utility Infrastructure  
Local Improvement Project

## 1. Properties to be assessed:

| Address      | Roll Number | Frontage |        |
|--------------|-------------|----------|--------|
| 315 5 Ave S  | 045800      | 15.26    | Meters |
| 508 3rd St S | 045900      | 15.26    | Meters |
| 510 3rd St S | 046000      | 15.26    | Meters |
| 514 3rd St S | 046100      | 22.85    | Meters |
| 522 3rd St S | 046200      | 22.92    | Meters |
| 526 3rd St S | 046300      | 15.26    | Meters |
| 530 3rd St S | 046400      | 15.26    | Meters |
| 403 5 Ave S  | 047000      | 15.26    | Meters |
| 507 3rd St S | 046900      | 15.26    | Meters |
| 511 3rd St S | 047100      | 15.26    | Meters |
| 513 3rd St S | 047200      | 15.26    | Meters |
| 517 3rd St S | 047400      | 15.26    | Meters |
| 521 3rd St S | 047300      | 15.26    | Meters |
| 525 3rd St S | 047500      | 30.51    | Meters |
| 529 3rd St S | 047600      | 18.17    | Meters |

- |   |               |
|---|---------------|
| 2. Total Frontage   | 262.31 Meters |
| 3. Total Levy   | \$ 116,464.81 |
| 4. Total Levy per Front Meter   | \$ 444.63     |
| 5. Annual Unit Rate per Front Meter Payable<br>for a Period of Twenty Five (25) years | \$ 17.76      |
| 6. Total Yearly Assessment against all properties<br>to be assessed                   | \$ 4,658.59   |

**Schedule B to By-law No. 1482-19**Annual Levy for the 500 block of 3<sup>rd</sup> Street South Pavement and Utility Infrastructure  
Local Improvement Project

## 1. Properties to be assessed:

| Address      | Roll Number | Lump Sum<br>Payment | Annual<br>Payment |
|--------------|-------------|---------------------|-------------------|
| 315 5 Ave S  | 045800      | \$6,775.39          | \$271.02          |
| 508 3rd St S | 045900      | \$6,775.39          | \$271.02          |
| 510 3rd St S | 046000      | \$6,775.39          | \$271.02          |
| 514 3rd St S | 046100      | \$10,145.33         | \$405.81          |
| 522 3rd St S | 046200      | \$10,176.41         | \$407.06          |
| 526 3rd St S | 046300      | \$6,775.39          | \$271.02          |
| 530 3rd St S | 046400      | \$6,775.39          | \$271.02          |
| 403 5 Ave S  | 047000      | \$6,775.39          | \$271.02          |
| 507 3rd St S | 046900      | \$6,775.39          | \$271.02          |
| 511 3rd St S | 047100      | \$6,775.39          | \$271.02          |
| 513 3rd St S | 047200      | \$6,775.39          | \$271.02          |
| 517 3rd St S | 047400      | \$6,775.39          | \$271.02          |
| 521 3rd St S | 047300      | \$6,775.39          | \$271.02          |
| 525 3rd St S | 047500      | \$13,546.34         | \$541.85          |
| 529 3rd St S | 047600      | \$8,067.42          | \$322.70          |

