

**BY-LAW NO. 1472-18**  
**OF THE TOWN OF VULCAN**

(hereinafter referred to as "the Municipality")

**IN THE PROVINCE OF ALBERTA**

**This by-law authorizes the Council of the Municipality to impose a local improvement tax in respect of all lands that directly benefit from the 200 block of 4<sup>th</sup> Street South pavement and utility infrastructure local improvement project.**

**WHEREAS:**

The Council of the Municipality has decided to issue a by-law pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the 200 block of 4<sup>th</sup> Street South pavement and utility infrastructure local improvement project.

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and Schedule B and no sufficient objection to the 200 block of 4<sup>th</sup> Street South pavement and utility infrastructure local improvement project has been filed with the Municipality's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners.

Plans and specifications have been prepared. The total cost of the project is estimated to be \$453,288.87 and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at Large	75%	\$339,966.65
Benefiting Owners	25%	\$113,322.22
Total Cost		\$453,288.87

The local improvement tax will be collected for Twenty Five (25) years and the total amount levied annually against the benefiting owners is \$4,532.89.

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.


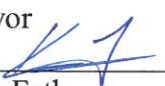
**NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:**

That for the purpose of completing the 200 block of 4<sup>th</sup> Street South pavement and utility infrastructure local improvement project the sum of ONE HUNDRED THIRTEEN THOUSAND THREE HUNDRED TWENTY TWO DOLLARS AND TWENTY TWO CENTS (\$113,322.22) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A and Schedule B attached.

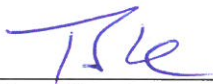
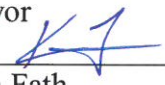
The net amount levied under the by-law shall be applied only to the local improvement project specified by this by-law.

This by-law comes into force on the date it is passed.

Read a first time this 26<sup>th</sup> day of March, 2018.



  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Read a second time this 26<sup>th</sup> day of March, 2018.

  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Unanimous consent received to hold third and final reading.

Read a third and final time this 26<sup>th</sup> day of March, 2018.

  
\_\_\_\_\_  
Tom Grant  
Mayor  
  
\_\_\_\_\_  
Kim Fath  
Chief Administrative Officer

Initials  



**Schedule A to By-law No. 1472-18**Annual Levy for the 200 block of 4<sup>th</sup> Street South Pavement and Utility Infrastructure  
Local Improvement Project

## 1. Properties to be assessed:

Address	Roll Number	Frontage	
501 Memorial Drive	016600	(FLK)19.05	Meters
Municipal Property	018100	72.22	Meters
204 4th Street South	040000	30.48	Meters
208 4th Street South	040100	24.99	Meters
210 4th Street South	040200	20.73	Meters
220 4th Street South	040400	22.76	Meters
226 4th Street South	040500	22.96	Meters

- |   |               |
|---|---------------|
| 2. Total Frontage   | 213.19 Meters |
| 3. Total Levy   | \$ 113,322.22 |
| 4. Total Levy per Front Meter   | \$ 531.56     |
| 5. Annual Unit Rate per Front Meter Payable<br>for a Period of Twenty Five (25) years | \$ 21.26      |
| 6. Total Yearly Assessment against all properties<br>to be assessed                   | \$ 4,532.89   |



**Schedule B to By-law No. 1472-18****Annual Levy for the 200 block of 4<sup>th</sup> Street South Pavement and Utility Infrastructure  
Local Improvement Project**

## 1. Properties to be assessed:

Address	Roll Number	Lump Sum Payment	Annual Payment
501 Memorial Drive	016600	\$10,126.12	\$405.04
Municipal Property	018100	\$38,388.90	\$1,535.56
204 4th Street South	040000	\$16,201.80	\$648.07
208 4th Street South	040100	\$13,283.56	\$531.34
210 4th Street South	040200	\$11,019.14	\$440.77
220 4th Street South	040400	\$12,098.19	\$483.93
226 4th Street South	040500	\$12,204.50	\$488.18

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