

**TOWN OF VULCAN
PROVINCE OF ALBERTA – Bylaw No. 1465-17-A**

BEING A BYLAW TO AMEND BYLAW NO. 1465-17 WHICH INPOSES A LOCAL IMPROVEMENT TAX IN RESPECT OF ALL LANDS THAT DIRECTLY BENEFIT FROM THE **100 BLOCK OF 2ND STREET SOUTH PAVEMENT AND UTILITY INFRASTRUCTURE LOCAL IMPROVEMENT PROJECT.**

WHEREAS: The Council for the Town of Vulcan on November 13, 2017 duly passed Bylaw No. 1465-17 pursuant to Provision of Division 7 Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the 100 block of 2nd Street South pavement and utility infrastructure local improvement project;

AND WHEREAS: the Council for the Town of Vulcan deems it necessary to amend Bylaw No, 1465-17 to reflect an amendment to the Local improvement policy PL-03 Section 3.2 and its effects on the cost allocation to land owners of the 100 block of 2nd Street South pavement and utility infrastructure local improvement project;

AND WHEREAS: all required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

NOW THEREFORE; under the authority and subject to the provisions of the Municipal Government Act, Revised Status of Alberta 2000, Chapter M-26, as amended, Council for the Town of Vulcan, duly assembled does hereby enact the following:

1. Bylaw No.1465-17 is amended by replacing Schedule "A" with Schedule "A" as attached.
2. The said bylaw is further amended by replacing Schedule "B" with Schedule "B" as attached.
3. The owner of a parcel of land in respect of which a Local Improvement Tax is imposed may pay the tax at any time without interest charges or payout penalty.
4. This Bylaw comes into force and effect upon third and final reading thereof.

Read a first time this 26th day of March, 2018.



Tom Grant
Mayor



Kim Fath
Chief Administrative Officer

Read a second time this 26th day of March, 2018.



Tom Grant
Mayor



Kim Fath
Chief Administrative Officer

Unanimous consent received to hold third and final reading.

Read a third and final time this 26th day of March, 2018.



Tom Grant
Mayor



Kim Fath
Chief Administrative Officer

Initials 

Schedule A to By-law No. 1465-17-AAnnual Levy for the 100 block of 2nd Street South Pavement and Utility Infrastructure
Local Improvement Project

1. Properties to be assessed:

Address	Roll Number	Frontage	
213-221 1st Avenue South	014300	(FLK)17.53	Meters
121 1st Street South	014901	91.44	Meters
304 2nd Avenue South	052500	(FLK)15.28	Meters
Municipal Lot	053200	11.58	Meters
121 2nd Street South	053300	12.80	Meters
115 2nd Street South	053000	22.86	Meters
111 2nd Street South	052900	22.86	Meters
107 2nd Street South	052600	25.91	Meters

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|---------------------------------------------------------------------------------------|---------------|
| 2. Total Frontage | 220.26 Meters |
| 3. Total Levy | \$ 113,564.33 |
| 4. Total Levy per Front Meter | \$ 515.59 |
| 5. Annual Unit Rate per Front Meter Payable
for a Period of Twenty Five (25) years | \$ 20.62 |
| 6. Total Yearly Assessment against all properties
to be assessed | \$ 4542.57 |

Schedule B to By-law No. 1465-17-AAnnual Levy for the 100 block of 2nd Street South Pavement and Utility Infrastructure
Local Improvement Project

1. Properties to be assessed:

Address	Roll Number	Lump Sum Payment	Annual Payment
213-221 1st Avenue South	014300	\$9,038.33	\$361.53
121 1st Street South	014901	\$47,145.75	\$1,885.83
304 2nd Avenue South	052500	\$7,878.25	\$315.13
Municipal Lot	053200	\$5,970.56	\$238.82
121 2nd Street South	053300	\$6,599.58	\$263.98
115 2nd Street South	053000	\$11,786.44	\$471.46
111 2nd Street South	052900	\$11,786.44	\$471.46
107 2nd Street South	052600	\$13,358.99	\$534.36