

**TOWN OF VULCAN
PROVINCE OF ALBERTA – Bylaw No. 1442-15-A**

BEING A BYLAW TO AMEND BYLAW NO. 1442-15 WHICH INPOSES A LOCAL
IMPROVEMENT TAX IN RESPECT OF ALL LANDS THAT DIRECTLY BENEFIT
FROM THE 3RD STREET NORTH LANE CONSTRUCTION LOCAL
IMPROVEMENT PROJECT.

WHEREAS: The Council for the Town of Vulcan on July 27, 2015 duly passed Bylaw No. 1442-15 pursuant to Provision of Division 7 Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the 3rd Street North Lane construction local improvement project;

AND WHEREAS: the Council for the Town of Vulcan deems it necessary to amend Bylaw No. 1442-15 to reflect the actual cost allocation to land owners of the 3rd Street North Lane construction local improvement project;

AND WHEREAS: The Local Improvement project final cost is in the amount of \$48,770.00 plus GST resulted in a 36% cost savings (\$27,355) compared to the initial pre-bid estimate of \$76,125.00 for the project;


AND WHEREAS: all required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

NOW THEREFORE; under the authority and subject to the provisions of the Municipal Government Act, Revised Status of Alberta 2000, Chapter M-26, as amended, Council for the Town of Vulcan, duly assembled does hereby enact the following:

1. Bylaw No.1442-15 is amended by replacing Schedule "A" with Schedule "A" as attached.
2. The said bylaw is further amended by replacing Schedule "B" with Schedule "B" as attached.
3. Effective December 31 of each year, all outstanding Local Improvement Tax amounts and all interest amounts associated with such outstanding amounts, shall for the next year be subject to the annual rate of interest established pursuant to Section 5 of Schedule "A".
4. The owner of a parcel of land in respect of which a Local Improvement Tax is imposed may pay the tax at any time without further interest charges or payout penalty.

5. This Bylaw comes into force and effect upon third and final reading thereof.

Read a first time this 25th day of April, 2016.




Kim Fath
Chief Administrative Officer




Tom Grant
Mayor

Read a second time this 25th day of April, 2016.




Kim Fath
Chief Administrative Officer



Tom Grant
Mayor

Unanimous consent received to hold third and final reading.

Read a third and final time this 25th day of April, 2016.



Kim Fath
Chief Administrative Officer



Tom Grant
Mayor

Schedule A to By-law No. 1442-15-A**Annual Levy for the 3rd Street North Lane Construction Local Improvement Project****1. Properties to be assessed:**

- 418 3rd Ave North - Roll # 063901 – Frontage 15.26 Meters
- 414 3rd Ave North – Roll # 063902 – Frontage 15.24 Meters
- 410 3rd Ave North – Roll # 063903 – Frontage 10.67 Meters
- 218 3rd Street North – Roll # 064000 – Frontage 15.24 Meters
- 214 3rd Street North – Roll # 064100 – Frontage 15.24 Meters
- 212 3rd Street North – Roll # 064200 – Frontage 19.81 Meters
- Public P1 – Roll # 064300 – Frontage 82.68 Meters
- 421 2nd Ave North – Roll # 003000 – Frontage 12.19 Meters

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| 2. Total Frontage | 186.33 Meters |
| 3. Total Levy | \$ 48,770.00 |
| 4. Total Levy per Front Meter | \$ 261.74 |
| 5. Annual Unit Rate per Front Meter Payable
for a Period of Twenty Five (25) years at 2.92% | \$ 4.29 |
| 6. Total Yearly Assessment against all properties
to be assessed | \$ 2751.00 |

Schedule B to By-law No. 1442-15-AAnnual Levy for the 3rd Street North Lane Construction Local Improvement Project

1. Properties to be assessed:

	Lump Sum Payment	Payment Per Year
• 418 3 rd Ave North - Roll # 063901	\$3,994.15	\$225.30
• 414 3 rd Ave North - Roll # 063902	\$3,988.92	\$225.01
• 410 3 rd Ave North - Roll # 063903	\$2,792.76	\$157.53
• 218 3 rd Street North - Roll # 064000	\$3,988.92	\$225.01
• 214 3 rd Street North - Roll # 064100	\$3,988.92	\$225.01
• 212 3 rd Street North - Roll # 064200	\$5,185.07	\$292.48
• Public P1 - Roll # 064300	\$21,640.66	\$1220.70
• 421 2 nd Ave North - Roll # 003000	\$3,190.61	\$179.97