

**BYLAW NO. 1361-08
OF THE
TOWN OF VULCAN
IN THE PROVINCE OF ALBERTA**

A BYLAW OF THE TOWN OF VULCAN, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE ACQUISITION OF A LOCAL IMPROVEMENT CONSISTING OF A WATER MAIN, SUBSIDIARY MAINS AND SERVICE CONNECTIONS BY LEVYING A SPECIAL ASSESSMENT, THEREFORE AS A LOCAL IMPROVEMENT, ON LOTS:

- Lot 9, Block 1, Plan 071 4199
- Lot 8, Block 1, Plan 071 4199
- Lot 8, Block 1, Plan 021 0210
- Lot 5, Block 1, Plan 981 3611
- Lot 6, Block 1, Plan 011 2335
- Lot 7, Block 1, Plan 011 2335
- Lot 9, Block 1, Plan 071 1411
- Lot 10, Block 1, Plan 071 1411
- Lot 11, Block 1, Plan 071 1411

WHEREAS it is deemed expedient and proper, pursuant to the provisions of Section 397 of the Municipal Government Act Chapter M-26.1, that Council shall issue a Bylaw to authorize the levying of a water main, subsidiary mains, and service connections; local improvement.

AND WHEREAS the Town, has entered into an agreement to purchase the local improvement, for a price of FORTY THOUSAND DOLLARS (\$40,000).

AND WHEREAS the estimated life of the project is in excess of ten years,

AND WHEREAS the acquisition will service nine existing properties and allow for water service to additional future subdivisions,

NOW THEREFORE, the Municipal Council of the Town of Vulcan in Council assembled enacts as follows:

1. That for the above purpose, the sum of \$40,000 shall be provided from the Contingency Reserve Fund, the sum of \$21,200 is to be collected by way of special assessment as provided on the attached Schedules A and B.
2. That during the years 2008 to 2017 inclusive, there shall be raised annually for the payment of the owners portion of the cost and the interest thereon, by special assessment under Section 397 of the Municipal Government Act Chapter M-26.1 the respective sums shown as yearly payments of Schedules "A" and "B" hereto attached, and there is hereby imposed on all lands as shown in Schedules "A" and "B" a special assessment sufficient to cover the owners portion of the cost of the said work and the interest thereon payable at the rates set forth in Schedules "A" and "B". The special assessment shall be in addition to all other rates and taxes.

READ a first time this 14th, day of April 2008

READ a second time this 14th, day of April 2008

READ a third time, by the Councilors present and finally passed this 14th, day of April 2008.



Tom Grant, Mayor



Alcide Cloutier
Chief Administrative Officer

BYLAW NO. 1361-08

TOWN OF VULCAN
SCHEDULE "A"

LOCAL IMPROVEMENT
SPECIAL ASSESSMENT FOR THE ACQUISITION OF WATER MAIN, SUBSIDIARY
MAINS, AND SERVICE CONNECTIONS

1. Properties to be assessed:

LEGAL DESCRIPTION

- (a) Roll #
Lot 9 Block 1 Plan 071 4199
 - (b) Roll #
Lot 8 Block 1 Plan 071 4199
 - (c) Roll # 094001
Lot 8 Block 1 Plan 021 0210
 - (d) Roll # 093800
Lot 5 Block 1 Plan 981 3611
 - (e) Roll #
Lot 6 Block 1 Plan 011 2335
 - (f) Roll #
Lot 7 Block 1 Plan 011 2335
 - (g) Roll #
Lot 9 Block 1 Plan 071 1411
 - (h) Roll #
Lot 10 Block 1 Plan 071 1411
 - (i) Roll #
Lot 11, Block 1 Plan 071 1411
2. Total special assessment against all properties \$21,200.00
3. Total annual special assessments against all properties \$ 3205.84
4. Total annual special assessment per property \$ 291.44
5. Annual unit rate per property to be payable over a period of ten years at: 3.765%
6. Property owners have until 4:30 p.m. on the 30th day of June 2008 to pay the lump sum payment as outlined in Schedule "B". If the payment is not received by the above noted date, the local improvement tax will be amortized over a ten-year period and added to the property tax annually.

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BYLAW NO. 1361-08

TOWN OF VULCAN
SCHEDULE "B"

LOCAL IMPROVEMENT
SPECIAL ASSESSMENT FOR WATER MAIN, SUBSIDIARY MAINS AND,
SERVICE CONNECTIONS

LEGAL DESCRIPTION	LUMP SUM PAYMENT	PAYMENT PER YEAR
1 ST Ave. South:		
(a) Roll # Lot 9, Block 1 Plan 0714199	\$2,410	\$291.44
(b) Roll # Lot 8 Block 1 Plan 0714199	\$2,410	\$291.44
(c) Roll # 094001 Lot 8 Block 1 Plan 021 0210	\$2,410	\$291.44
(d) Roll # 093800 Lot 5 Block 1 Plan 981 3611	\$2,410	\$291.44
(e) Roll # Lot 6 Block 1 Plan 0112335	\$2,410	\$291.44
(f) Roll # Lot 7 Block 1 Plan 0112335	\$2,410	\$291.44
(g) Roll # Lot 9 Block 1 Plan 0711411	\$2,410	\$291.44
(h) Roll # Lot 10, Block 1 Plan 0711411	\$2,410	\$291.44
(i) Roll # Lot 11, Block 1 Plan 0711411	\$2,410	\$291.44

TS/c